

**BURNSVILLE TOWN COUNCIL**  
**Public Hearing**  
**May 26, 2020**

The Town Council, with members Mayor pro tempore Judy Buchanan and Councilors Russell Fox, Denise Collier and Bunnie McIntosh present, held a public hearing on May 26, 2020, at the Burnsville Town Center. Staff in attendance included Town Administrator Heather Hockaday, Leslie Crowder, Chad Fox, and Jeanne Martin, and visitor Jamie McMahan. Mayor Theresa Coletta was absent.

The purpose of the hearing was to consider economic development appropriations for the creation of small business relief fund loans. Bunnie McIntosh made a motion to open the public hearing. Russell Fox seconded the motion, which carried. Heather Hockaday explained that the purpose of the hearing was to consider a proposal to appropriate and expend town funds to create the Yancey County Covid-19 Small Business Relief Fund Loan program which will be a loan fund designed to be a flexible and rapid source of low interest loan capital to help Yancey County businesses meet pressing needs and navigate the Covid-19 crisis. The appropriation will be made in the amount of \$25,000 to the Yancey County Economic Development Commission for the purpose of funding the program to be operated under the direction of the Economic Development Commission, consistent with guidelines to be set forth in an agreement between the Town of Burnsville and the Yancey County Economic Development Commission.

It was noted that the Burnsville Town Council believes the foregoing economic development appropriation will stimulate the local economy, increase the Town's tax base and revenues, result in the creation of new and permanent jobs in the Town, diversify the Town's economy, and promote the general welfare of the Town and its citizens.

No one appeared at the hearing to comment.

Denise Collier made a motion to close the hearing. Bunnie McIntosh seconded the motion, which carried.



Jeanne Martin, Town Clerk



Mayor pro tempore Judy Buchanan

